23 LC 44 2360S

The House Committee on Agriculture and Consumer Affairs offers the following substitute to SB 132:

A BILL TO BE ENTITLED AN ACT

- 1 To amend Chapter 1 of Title 2 of the Official Code of Georgia Annotated, relating to general
- 2 provisions relative to agriculture, so as to prohibit the acquisition of possessory interest in
- 3 certain land by certain foreign persons and entities; to provide for definitions; to provide for
- 4 exceptions; to provide for rules and regulations; to provide for disclosures; to provide for
- 5 related matters; to repeal conflicting laws; and for other purposes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 SECTION 1.

- 8 Chapter 1 of Title 2 of the Official Code of Georgia Annotated, relating to general provisions
- 9 relative to agriculture, is amended by adding a new Code section to read as follows:
- 10 "2-1-7.

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- 11 (a) As used in this Code section, the term:
- 12 (1) 'Agricultural land' means any land capable of use in the production of agricultural
- crops, timber, livestock or livestock products, poultry or poultry products, milk or dairy
- products, or fruit or other horticultural products, but does not include any land zoned by
- 15 <u>a local governmental unit for a use other than and nonconforming with agricultural use.</u>
- 16 (2) 'Nonresident alien' means:

23 LC 44 2360S

17	(A) Any natural person described in subsection (a) of Code Section 1-2-11 who is not
18	a United States citizen or legal resident, is a subject of a foreign government designated
19	as a foreign adversary by the United States Secretary of Commerce, and:
20	(i) Has been physically absent from the United States for more than six months out
21	of any 12 month period; or
22	(ii) Has been physically absent from Georgia for more than two months out of any 12
23	month period;
24	(B) A corporation, partnership, limited partnership, trustee, or other business entity that
25	<u>is:</u>
26	(i) Domiciled in a country whose government is designated as a foreign adversary by
27	the United States Secretary of Commerce; or
28	(ii) Domiciled within the United States, but which is owned wholly or in majority by
29	any corporation, partnership, limited partnership, trustee, or other business entity
30	domiciled in a country whose government is designated as a foreign adversary by the
31	<u>United States Secretary of Commerce;</u>
32	provided, however, that this subparagraph shall not include a corporation, partnership,
33	limited partnership, trustee, or other business entity leasing land from its owner and
34	using such land for agricultural research and development or experimental purposes,
35	including testing, developing, or producing crop production inputs, including, but not
36	limited to, seeds, plants, pesticides, soil amendments, biologicals, and fertilizers, for
37	sale or resale to farmers; or
38	(C) A foreign government designated as a foreign adversary by the United States
39	Secretary of Commerce.
40	(b) Except as provided by subsections (c) and (d) of this Code section, no nonresident alien
41	shall acquire directly or indirectly any possessory interest in agricultural land or land within
42	a 25 mile radius of any military base, military installation, or military airport.

23 LC 44 2360S

43 (c)(1) A nonresident alien may acquire a possessory interest in agricultural land by 44 devise or inheritance, as security for indebtedness, in the collection of debts, or by any 45 procedure for the enforcement of a lien or claim thereon, whether created by mortgage 46 or otherwise. 47 (2) Any such possessory interest in agricultural land acquired by a nonresident alien in 48 the collection of debts or by any procedure for the enforcement of a lien or claim thereon 49 shall be disposed of within three years after acquiring such possessory interest. (3) Any such possessory interest in agricultural land acquired by a nonresident alien by 50 51 devise or inheritance shall be disposed of within one year after acquiring such possessory 52 interest. 53 (d) A nonresident alien that acquires a possessory interest in agricultural land pursuant to subsection (c) of this Code section may avoid disposing of such interest if, within the time 54 55 required for disposal, such nonresident alien terminates said nonresident alien status. 56 (e) The Commissioner, in consultation with the Secretary of State, shall promulgate rules 57 and regulations as necessary to implement the provisions of this Code section. (f) A broker who is engaged by client who is a prospective buyer or seller of a possessory 58 59 interest in agricultural land shall timely disclose to said client the requirements and 60 limitations of this Code section. For purposes of this subsection, the terms 'broker,' 'client,' 61 and 'timely' shall have the same meanings as provided in Code Section 10-6A-3."

62 SECTION 2.

63 All laws and parts of laws in conflict with this Act are repealed.